

Education Credits
(Hope and Lifetime Learning Credits)

► See instructions.
► Attach to Form 1040 or Form 1040A.

Caution: You **cannot** take both an education credit and the tuition and fees deduction (Form 1040, line 34, or Form 1040A, line 19) for the **same student** in the same year.

Part I Hope Credit. **Caution:** You **cannot** take the Hope credit for more than **2** tax years for the **same student**.

| 1 | (a) Student's name (as shown on page 1 of your tax return) First name Last name | (b) Student's social security number (as shown on page 1 of your tax return) | (c) Qualified expenses (see instructions). Do not enter more than \$2,000 for each student. | (d) Enter the smaller of the amount in column (c) or \$1,000 | (e) Add column (c) and column (d) | (f) Enter one-half of the amount in column (e) |
|---|--|--|--|---|---|--|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 2 | Tentative Hope credit. Add the amounts on line 1, column (f). If you are taking the lifetime learning credit for another student, go to Part II; otherwise, go to Part III ► | | | | | 2 |

Part II Lifetime Learning Credit

| 3 | Caution: You cannot take the Hope credit and the lifetime learning credit for the same student in the same year. | (a) Student's name (as shown on page 1 of your tax return) First name Last name | (b) Student's social security number (as shown on page 1 of your tax return) | (c) Qualified expenses (see instructions) |
|---|---|---|--|---|
| | | | | |
| | | | | |
| | | | | |
| 4 | Add the amounts on line 3, column (c), and enter the total | | | 4 |
| 5 | Enter the smaller of line 4 or \$10,000 | | | 5 |
| 6 | Tentative lifetime learning credit. Multiply line 5 by 20% (.20) and go to Part III ► | | | 6 |

Part III Allowable Education Credits

| | | | |
|----|--|-----------|-----|
| 7 | Tentative education credits. Add lines 2 and 6 | 7 | |
| 8 | Enter: \$107,000 if married filing jointly; \$53,000 if single, head of household, or qualifying widow(er) | 8 | |
| 9 | Enter the amount from Form 1040, line 38*, or Form 1040A, line 22 | 9 | |
| 10 | Subtract line 9 from line 8. If zero or less, stop ; you cannot take any education credits | 10 | |
| 11 | Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) | 11 | |
| 12 | If line 10 is equal to or more than line 11, enter the amount from line 7 on line 13 and go to line 14. If line 10 is less than line 11, divide line 10 by line 11. Enter the result as a decimal (rounded to at least three places) | 12 | × . |
| 13 | Multiply line 7 by line 12 ► | 13 | |
| 14 | Enter the amount from Form 1040, line 46, or Form 1040A, line 28 | 14 | |
| 15 | Enter the total, if any, of your credits from Form 1040, lines 47 through 49, or Form 1040A, lines 29 and 30 | 15 | |
| 16 | Subtract line 15 from line 14. If zero or less, stop ; you cannot take any education credits ► | 16 | |
| 17 | Education credits. Enter the smaller of line 13 or line 16 here and on Form 1040, line 50, or Form 1040A, line 31 ► | 17 | |

* If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter.